NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

Transcript of Public Hearing

Newfoundland Power Inc. 2025-2026 General Rate Application

February 1, 2024

PRESENT:

The Board:

Kevin Fagan, Chair and CEO Dwanda Newman, LL.B, Vice -Chair John O'Brien, FCPA, FCA, CISA, Commissioner

Present on behalf of the Board:

Jacqueline Glynn, Board Counsel Jo Galarneau, Board Secretary

Present for Newfoundland Power Inc.

Lindsay Hollett, Counsel Liam O'Brien, Counsel

Present for Newfoundland and Labrador Hydro:

Shirley Walsh Counsel Michael Ladha, KC, Counsel Dan Simmons, KC, Counsel

Present for Consumer Advocate:

Dennis Browne, KC Stephen Fitzgerald, KC, Counsel

Present for IBEW Local 1620:

Adrienne Ding, Counsel Justin King, Counsel

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1	CHAIR:		1	newspapers throughout the province starting
2		I'd like to welcome everyone here to the	2	on June 12th—oh, I have the wrong date there,
3		pre-hearing conference for Newfoundland	3	sorry, the notice was published in The
4		Power's 2025 – 2026 General Rate	4	Telegram and The West Coast Wire. The
5		Application. My name is Kevin Fagan, I'm	5	notice advised a full recovery of
6		the Chair and CEO of the Board and a	6	Newfoundland Power's costs, including the
7		presiding member for this proceeding. Other	7	forecast could result in a significantly
8		Board members join me on the panel are	8	higher increase in customer rates than the
9		Dwanda Newman, Vice Chair; and John O'Brien,	9	5.5 included in the application.
10		Commissioner. We also have assistance,	10	CHAIR:
11		Maureen Greene, our Board hearing counsel,	11	Thank you very much. In the public notice
12		Maureen is not with us here today. She will	12	itself there was an invite for intervenor
13		be here for the hearing. Jacqueline Glynn,	13	submissions and I will call upon Board
14		our board counsel, Joanne Galarneau, our	14	counsel again to confirm the request had
15		executive director and Board secretary. At	15	been received to intervene and request to
16		the back of the room we also have Board	16	make submissions in accordance with the
17		staff. We have Stephanie Stack our newest	17	public notice.
18		addition, the assistant board secretary.	18	MS. GLYNN:
19		Mike McNiven, regulatory advisor, Mike	19	Thank you. The deadline for filing of
20		Janes, engineering advisor and Kim Simms,	20	interventions was January 24th, 2024. The
1			20	Board has received three intervenor
21		financial advisor. The pre-hearing		
22		conference is being recorded by Glenda	22	submissions, one from the Consumer Advocate,
23		Gibbons with Discoveries Unlimited, under	23	one from Newfoundland and Labrador Hydro and
24		the supervision of the Board secretary and	24	one from the International Brotherhood of
25		will be transcribed and distributed	25	Electrical Workers, Local 1620. Counsel for
١.		Page 2		Page 4
		electronically following the proceeding.	1	the intervenors will introduce themselves
2		I'd like to welcome the parties and any	2	once we confirm that there are no other
3		interested members of the public who are	3	intervenors, but I don't see any other
4		here and the media as well. The purpose of	4	parties here, we can still ask, Mr. Chair.
5		the pre-hearing conference is really to	5	CHAIR:
6		assist with the organization and planning of	6	Sure, thank you. So are there any other
7		the public hearing into Newfoundland Power's	7	parties present here today to give notice of
8		2025 – 2025 General Rate Application. At	8	their intention to intervene in the hearing
9		this point in time I will ask Board counsel,	9	who haven't already done so? I'll take that
10		Jacqui Glynn to enter the matter and confirm	10	as a no, so we'll move on. So I'd like to
11		issuance of the appropriate public notices,	11	ask each party here today to identify and
12		the application and the pre-hearing	12	introduce yourself and indicate in what
13		conference we're holding today.	13	capacity you will be participating in in the
14	MS. GLYNN	1 :	14	hearing and let's begin with Newfoundland
15		Thank you, Mr. Chair, good morning to	15	Power again.
16		everybody. On December 12th, 2023, the Board	16	MR. O'BRIEN:
17		received a General Rate Application from	17	Good morning, Mr. Chair, Commissioners.
18		Newfoundland Power to establish new rates	18	Liam O'Brien here as outside counsel for
19		for its customers. Newfoundland Power is	19	Newfoundland Power and with me is Lindsay
20		requesting that the Board approve, among	20	Hollett, inside counsel for Newfoundland
21		other things, an overall average increase in	21	Power.
22		current electricity rates of 5.5 percent as	22	CHAIR:
23		of July 1, 2025. Notice of the application	23	Consumer Advocate?
24		and the pre-hearing conference was placed on	24	FITZGERALD, K.C.:
25		the Board's website and published in	25	Good morning, Mr. Chair and other
45		are board a woodie and paorioned in		ood morning, wit. Ondit and only

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1		Commissioners. It's Steve Fitzgerald	1		We're in agreement with the schedule as
2		appearing for the Consumer Advocate.	2		proposed, Mr. Chair.
3	CHAIR:		3	CHAIR:	
4		Newfoundland and Labrador Hydro?	4		Consumer Advocate?
5	MS. WALSH	*	5	BROWNE, K.	
6	1,15. ,,112511	Good morning, Mr. Chair, Commissioners. I'm	6		Yeah, I'm going to speak to that for a
7		Shirley Walsh, I am inside counsel for	7		second because the schedule deals with the
8		Newfoundland and Labrador Hydro and with me	8		application that has been advertised by the
9		is Michael Ladha our vice-president and	9		Board, the proposed increase in the
10		chief legal officer and Dan Simmons who will	10		Company's return on equity from 8.5 percent
11		be our external legal counsel.	11		to 9.8 percent, an increase in cost since
12	CHAIR:	be our external legal counsel.	12		its last rate application, the issues
13	CHAIR.	IBEW?	13		
	MR. KING:	IDEW:	13		relating to these costs; however, when the
14	MIK. KING:	C1			ratepayers were notified publicly by
15		Good morning Chair and Commissioners.	15		Newfoundland Power of this hearing,
16		Justice King on behalf of IBEW 1620 and with	16		ratepayers were told that there were also
17		me is Adrienne Ding is also going to be	17		another application as part of the General
18	CHAID	counsel.	18		Rate Application, they have it in their
19	CHAIR:		19		press release, which you're all familiar,
20		Thank you. Next on the agenda is the	20		which has now been put into a rate base
21		schedule. I believe there's been ongoing	21		application where Newfoundland Power is also
22		discussions with the parties in the matter	22		seeking an addition, I guess, 1.8 percent,
23		and I will call upon Board counsel to	23		thereabouts, effective July 1, 2024. So,
24		provide a progress update.	24		that's there, it's still being dealt with by
25	MS. GLYNN	:	25		the Board, but it's not mentioned in the
		Page 6			Page 8
1		So we have followed the process, the	1		Notice of Application that this is something
2		regulatory process for recent general rate	2		that can affect ratepayers, that they're
3		reviews and that process includes two rounds	3		looking for a rate increase where
4		of requests for information, filing of	4		Newfoundland Power framed it as part of
5		expert reports and then RFIs on the expert	5		their General Rate Application in their
6		reports. We have also included a specified	6		notification to the public. So we're just
7		period of time for negotiation discussions	7		concerned that that rate base application is
8		before the hearing. The dates and the order	8		moving along really unbeknownst publicly, I
9		of the witnesses for the hearing, as well as	9		guess, to ratepayers because the focus,
10		dates for public participation dates will be	10		according to the Board, is the 8.5 percent
11		determined at a later date once the issues	11		to the 9.85 percent, but clearly there is
12		are explored and discussed further. The	12		another application out there that is
13		parties are in agreement with the schedule	13		affecting ratepayers and will affect their
14		of dates with some conditions about other	14		rates. Currently ratepayers are paying 13.2
15		regulatory matters that may impact our	15		cents a kilowatt. So we're concerned about
16		schedule. Subject to any comments from the	16		how that other application, the Rate Base
17		parties, it can be accepted as presented to	17		Application we'll call it, affects this
18		the Board, I believe all the members have a	18		General Rate Application because we're into
19		copy before them, as well as the parties	19		costing and costing issues which will
20		have a copy before them.	20		overlap into the Rate Base Application. The
21	CHAIR:	have a copy before mem.	20		-
1	CHAIK	I'll just call on each monter to state their			Rate Base Application is ongoing, but yet
22		I'll just call on each party to state their position on the schedule. Newfoundland	22 23		we're having a pre-hearing conference today on the General Rate Application without
		position on the schedule. Newtoundiand	23		on the General Rate Application without
23		•			
23 24 25	MR. O'BRII	Power, please?	24 25		knowing exactly what's happening with that. So we're concerned and we're also concerned

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1	that ratepayers are not being given	1	which I want to bring to the Board's
2	sufficient information to make a	2	attention we will be looking for, but
3	determination in reference to these	3	initially on what the Board got out there
4	applications, and yet, they're invited to	4	and what Newfoundland Power got out there,
5	participate, they're invited for intervenor	5	it doesn't serve the ratepayer very well.
6	submission, but what information are they	6	Those are my comments on that.
7	being given. Newfoundland Power in its	7	CHAIR:
8	press release told ratepayers they're	8	With respect to the schedule, you're okay
9	looking for an overall average increase of	9	with respect to the schedule thus far, Mr.
10	approximately 1.5 percent or a dollar fifty	10	Browne?
111	on a hundred dollar electricity bill	11	BROWNE, K.C.:
12	effective July 1, 2024. They are also	12	Subject to these comments because we don't
13	looking for an overall average increase of	13	know what will happen with the Rate Base
14	approximately 5.5 percent or 5.50 on a	14	Application or if the Board would see fit to
15	hundred dollar electric bill effective July	15	increase rates while Newfoundland Power is
16	1, 2025. That information means absolutely	16	already getting a rate of return. It seems
17	nothing to ratepayers. And it suggests a	17	a peculiar application in any case,
18	certain liberty that the regulated company	18	Newfoundland Power is having trouble with
	•	19	
19	is taking with ratepayers. They're not	ı	its cost control apparently, so therefore,
20	informing ratepayers in their press release	20	they're running to the Board. At the same
21	of what they're looking for. They're not	21	time they have a General Rate Application on
22	informing them how many more millions	22	the go. It seems to be a different twist
23	they're looking for that would go to their	23	from what I have seen previously. We all
24	shareholder, and they're sort of suggesting,	24	know in July and ratepayers do know that
25	if you read it all, yeah, we're getting more	25	there will be a bump, perhaps in electricity
	Page 10		Page 12
1	on our rate of return, but we're also doing	1	rates depending on the amount of fuel that's
2	A, B, C, D, some of which is already dealt	2	being consumed at Holyrood. Ratepayers are
3	with in Capital Budget Applications, so I	3	already paying 13.2 cents. We have a
4	won't say it's misleading, I'll say that	4	government that stated publicly they don't
5	it's selectively providing information. We	5	want electricity rates going any more than
6	see a time in the not too distant future	6	14.5, 15 cents, and yet we have all this on
7	where this Board will require the regulated	7	the go, so I'm just concerned that the
8	company to put in how many more millions	8	schedule that's there will be adequate to
9	they're looking for and to state exactly how	9	address our concerns as this unfolds.
10	much is going to the ratepayer and how much	10	CHAIR:
11	is going to their shareholder. And we know	11	Yes, I think we will have to monitor it,
12	just from the questions we asked in this	12	obviously. I think after we conclude the
13	particular instance the shareholder is	13	opinions on the schedule, we'll probably
14	getting 47.5 million annually, that's what	14	give Newfoundland Power an opportunity to
15	they're getting, that's what they're taking	15	respond to some of your comments with regard
16	home out of it, nearly 4 million a month,	16	to the proposals and stuff, but I know
17	but it seems to me that when you look at	17	certainly Newfoundland Power's original
18	both these applications, that the	18	filing of the application had both requests
19	shareholder will be getting considerably	19	in the original application. It was for
20	more, at least another 9 million the	20	clarity of process and timing trying to deal
21	shareholder will take home if these are	21	with the requests that the Board actually
22	successful. Ratepayers should be told and	22	split the application, so it was more, say
23	given this information so they can make an	23	the fact that you're trying to deal with a
23 24	informed choice, so that's my point there.	24	2024 increase and the time required to deal
		25	with a General Rate Application, it wouldn't
25	I also have other issues I want to raise	, , , , , , , , , , , , , , , , , , ,	With a Lieneral Rate Annication it wouldn't

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1		have been effective or efficient, I think,	1		to consider instruction from the Board on
2		to try and package it all in one. So the	2		notice going forward on appropriate steps to
3		Board split the two and certainly there will	3		take, so at this stage that's really all I
4		be proper process on the return application,	4		can add, I think, to the Consumer Advocate's
5		but I understand your concerns with regard	5		comments on that.
6		to confusion with two applications ongoing	6	CHAIR:	
1 7		at once. That's certainly a challenge, but	7		Thank you. So next on the agenda is rules
8		with regard to the communications on the	8		of procedure. Newfoundland Power, can you
9		application, we'll give Newfoundland Power a	9		state your position on rules of procedure?
10		chance to respond on that once we conclude	10	MR. O'BRIE	
11		the opinions on the schedule, if that's	11	WHO O BIGE	We're satisfied with the rules as presented
12		okay. Okay, so we'll move along to	12		to the Board, Mr. Chair.
13		Newfoundland and Labrador Hydro's position	13	CHAIR:	to the Board, Wir. Chair.
14		on the schedule?	14	CHAIR.	Consumer Advocate, your position on the
15	MS. WALSH		15		rules of procedure?
1	MS. WALSH			EIT7CED A L	*
16	CHAID	We have no objections to the schedule.	16	FITZGERAL	
17	CHAIR:	TI IDEMIO	17		We have no issues with the rules of
18	MD KDIO	The IBEW?	18	CHAID	procedure.
19	MR. KING:	N. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	19	CHAIR:	411 1 1 1 N C 11 1 1
20	CILLID	No issues with the schedule.	20		All right, thank you. Newfoundland and
21	CHAIR:		21		Labrador Hydro?
22		All right, so before we move on to rules of	22	MS. WALSH	
23		procedure, Newfoundland Power would you like	23		We have no issues with the rules.
24		to comment on the Consumer Advocate's	24	CHAIR:	
25		concerns?	25		And the IBEW?
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1	MR. O'BRIE	N:	1	MR. KING:	
2		Just briefly, Mr. Chair, just to say that, I	2		No issues with the rules.
3		guess first of all I understand the purpose	3	CHAIR:	
4		of the process here today is to look at	4		Thank you. Does the Board counsel have any
5		scheduling, look at rules of procedure in	5		additional comments in these matters or any
6		order to proceed towards a hearing, so it's	6		other matters that need to be dealt with
1 7		not my intent to present an introductory	7		here today?
8		statement on behalf of Newfoundland Power at	8	MS. GLYNN:	•
9		this point in time and I know issues that	9		No, Mr. Chair, nothing further.
10		the Consumer Advocate will raise will be	10	CHAIR:	, , ,
11		flushed out in due time and we will present	11		All right, before we conclude, I just want
12		our positions on those consistent with	12		to give a brief introduction with respect to
1					
13		what's been filed with the Board. I do take	3		the process of establishing customer rates
13		what's been filed with the Board. I do take your comments in terms of the separating out	13 14		the process of establishing customer rates and then touch on the issues before the
14		your comments in terms of the separating out	14		and then touch on the issues before the
14 15		your comments in terms of the separating out of the two, the 2024 Rate Base Application	14 15		and then touch on the issues before the Board in its current General Rate
14 15 16		your comments in terms of the separating out of the two, the 2024 Rate Base Application from the 2025 – 2026 GRA for efficiency	14 15 16		and then touch on the issues before the Board in its current General Rate Application of Newfoundland Power. So
14 15 16 17		your comments in terms of the separating out of the two, the 2024 Rate Base Application from the 2025 – 2026 GRA for efficiency purposes and I guess in order to have some	14 15 16 17		and then touch on the issues before the Board in its current General Rate Application of Newfoundland Power. So electrical services in the Province of
14 15 16 17 18		your comments in terms of the separating out of the two, the 2024 Rate Base Application from the 2025 – 2026 GRA for efficiency purposes and I guess in order to have some clarity with that process so that	14 15 16 17 18		and then touch on the issues before the Board in its current General Rate Application of Newfoundland Power. So electrical services in the Province of Newfoundland and Labrador are provided by
14 15 16 17 18 19		your comments in terms of the separating out of the two, the 2024 Rate Base Application from the 2025 – 2026 GRA for efficiency purposes and I guess in order to have some clarity with that process so that Newfoundland Power has followed that process	14 15 16 17 18 19		and then touch on the issues before the Board in its current General Rate Application of Newfoundland Power. So electrical services in the Province of Newfoundland and Labrador are provided by two utilities: Newfoundland and Labrador
14 15 16 17 18 19 20		your comments in terms of the separating out of the two, the 2024 Rate Base Application from the 2025 – 2026 GRA for efficiency purposes and I guess in order to have some clarity with that process so that Newfoundland Power has followed that process at the request of the Board. We do feel	14 15 16 17 18 19 20		and then touch on the issues before the Board in its current General Rate Application of Newfoundland Power. So electrical services in the Province of Newfoundland and Labrador are provided by two utilities: Newfoundland and Labrador Hydro is a crown corporation; and
14 15 16 17 18 19 20 21		your comments in terms of the separating out of the two, the 2024 Rate Base Application from the 2025 – 2026 GRA for efficiency purposes and I guess in order to have some clarity with that process so that Newfoundland Power has followed that process at the request of the Board. We do feel that the notice that has been given to the	14 15 16 17 18 19 20 21		and then touch on the issues before the Board in its current General Rate Application of Newfoundland Power. So electrical services in the Province of Newfoundland and Labrador are provided by two utilities: Newfoundland and Labrador Hydro is a crown corporation; and Newfoundland Power, an investor-owned
14 15 16 17 18 19 20 21 22		your comments in terms of the separating out of the two, the 2024 Rate Base Application from the 2025 – 2026 GRA for efficiency purposes and I guess in order to have some clarity with that process so that Newfoundland Power has followed that process at the request of the Board. We do feel that the notice that has been given to the public is consistent with the manner in	14 15 16 17 18 19 20 21 22		and then touch on the issues before the Board in its current General Rate Application of Newfoundland Power. So electrical services in the Province of Newfoundland and Labrador are provided by two utilities: Newfoundland and Labrador Hydro is a crown corporation; and Newfoundland Power, an investor-owned subsidiary of Fortis Inc. Newfoundland and
14 15 16 17 18 19 20 21 22 23		your comments in terms of the separating out of the two, the 2024 Rate Base Application from the 2025 – 2026 GRA for efficiency purposes and I guess in order to have some clarity with that process so that Newfoundland Power has followed that process at the request of the Board. We do feel that the notice that has been given to the public is consistent with the manner in which the notice has been given in the past,	14 15 16 17 18 19 20 21 22 23		and then touch on the issues before the Board in its current General Rate Application of Newfoundland Power. So electrical services in the Province of Newfoundland and Labrador are provided by two utilities: Newfoundland and Labrador Hydro is a crown corporation; and Newfoundland Power, an investor-owned subsidiary of Fortis Inc. Newfoundland and Labrador Hydro is principally responsible
14 15 16 17 18 19 20 21 22		your comments in terms of the separating out of the two, the 2024 Rate Base Application from the 2025 – 2026 GRA for efficiency purposes and I guess in order to have some clarity with that process so that Newfoundland Power has followed that process at the request of the Board. We do feel that the notice that has been given to the public is consistent with the manner in	14 15 16 17 18 19 20 21 22		and then touch on the issues before the Board in its current General Rate Application of Newfoundland Power. So electrical services in the Province of Newfoundland and Labrador are provided by two utilities: Newfoundland and Labrador Hydro is a crown corporation; and Newfoundland Power, an investor-owned subsidiary of Fortis Inc. Newfoundland and

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1	distribution in rural areas. Newfoundland	1	reflected in customer rates which are
2	Power operates on the island portion of the	2	intended to provide the utility a reasonable
3	province, and is primarily a distribution	3	opportunity to recover its future costs.
4	utility with some generating capacity.	4	For example, operating costs, depreciation,
5	Newfoundland Power serves approximately 87	5	finance costs, return on equity and supply
6	percent of electricity to consumers in the	6	costs. The utility is required to manage
7	province and purchases approximately 93	7	its operations without additional rate
8	percent of its energy supply from	8	relief until its next General Rate
9	Newfoundland and Labrador Hydro.	9	Application.
10	The power policy of the province is set	10	As most parties are aware, customer
11	forth in the Electrical Power Control Act,	11	rates are also updated July 1st each year.
12	EPCA. In summary, the EPCA mandates the	12	The annual rate change has been
1	Board to make rate decisions that are	13	•
13			predominantly to enable utilities
14	reasonable and not unjustly discriminatory.	14	historically to recover variations in fuel
15	Rates are to be based on forecast costs for	15	costs. The process of approving July 1st
16	the supply power for one or more years.	16	customer rates, as a result of the operation
17	This timeframe in practice is generally	17	of the Rate Stabilization Plan for
18	referred to as the "test year()s". The	18	Newfoundland and Labrador Hydro and the Rate
19	legislation also ensures that utilities are	19	Stabilization Account for Newfoundland Power
20	permitted to earn a just and reasonable	20	does not include a review of the utilities
21	return while maintaining a sound credit	21	overall cost management. The regulatory
22	rating to financial markets of the world.	22	process for the annual July 1st rate updates
23	The legislation calls for the most efficient	23	ensures these cost changes in customer rates
24	production, transmission and distribution of	24	are strictly for addressing the disposition
25	power that will afford consumers the lowest	25	of permitted cost variances. Now that's
	Page 18		Page 20
1	possible cost electricity consistent	1	generally fuel cost, but the issue of the
2	reliable service. The EPCA was recently	2	Rate of Return Application of Newfoundland
3	revised to also require power to be	3	Power is somewhat similar. It's a single
4	delivered to consumers on an environmentally	4	item review of costs that was approved by
5	responsible manner.	5	the Board to be when costs were outside of a
6	General rate proceedings are held by	6	certain range to come back with an
7	both Newfoundland Power and Newfoundland	7	application, so the review of that
0	Hydro approximately every three years.	8	proceeding will be strictly on that matter
8	• • • • • •		
9	Through this regulatory process, the Board evaluates the reasonableness of the cost	9	alone and not on the overall cost management
10		10	of the utility, so similar to the July 1st
11	recovered and whether the proposed customer	11	rate changes, but it would get due diligence
12	rates are fair and non-discriminatory. To	12	and review and make sure it's complying with
13	valuate the reasonableness of the proposals	13	the Board's requirements before it's passed
14	presented by the utilities, the Board	14	through. With respect to the current
15	applies tests consistent with general	15	Newfoundland Power General Rate Application,
16	accepted utility practice. At the	16	Newfoundland Power is proposing that the
17	conclusion of the general rate application	17	Board approve, amongst other things, an
18	process, the Board issues an order which	18	average increase in electricity rates of 5.5
19	sets forth the Board's decisions on the	19	percent to become effective July 1, 2025.
20	utility proposals.	20	Newfoundland Power indicates the
21	The overall cost management of the	21	proposed rate increase is primarily the
22	utilities is reviewed by the Board in	22	result of an increase in the company's
23	General Rate Applications. The Board's	23	return on equity from 8.5 percent to 9.85
24	decision resulting from the General Rate	24	percent; and increases in its costs since
25	Application approves the cost to be	25	the last General Rate Application.
			**

Full recovery of Newfoundland Power's Full recovery of Newfoundland Power's costs, including forecast supply costs, could result in significantly higher increase in customer rates than 5.5 percent. This is because Newfoundland Power is proposing a portion of its supply costs for the years 2025 and 2026 be temporarily deferred with recovery planned through customer rate increase through the required July 1st Rate Stabilization rate updates for The outcomes of the Board's decisions The outcomes of Newfoundland Power and the the customers of Newfoundland and Labrador Hydro the customers of Newfoundland Power. Further notice will be issued in advance of the start of the recrtainly do everything it can to accommodate, you know, the oppor provide expert evidence where it so accommodate, you know, the oppor provide expert evidence where it so accommodate, you know, the oppor provide expert evidence where it so accommodate, you know, the oppor provide expert evidence where it so accommodate, you know, the oppor opporate to separate in the saper tevidence where it so necessary. BROWNE, K.C: MR. O'BRIEN: MR. O'BRIEN: be filed on that point. There is an April 17 requirement that expert reports and the still advance of Mr. Browne's May 1st list, so if there are experts going to be filed, it would based on this schedule, if there's expert separate in the date he has an issue with, as op issued in advance of the start of the	ment just th levidence be in date, witness
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18 issued in advance of the start of the 18 the May 1st date.	
	poscu to
19 hearing. The Board plans to hold a public 19 BROWNE, K.C.:	
20 participation day so that the public and 20 I take your point, we will be able to	o do it
	xperts we
	1_4_1_4_
hearing from the public in dealing with So we should be fine with the May General Rate Applications. Are there any then for issue for witness list.	1st date
7	
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1 final remarks from the parties? 1 CHAIR:	
2 Newfoundland Power? 2 Yeah, I assume the response to	
3 MR. O'BRIEN: 3 for information and stuff should	
Nothing from Newfoundland Power, thank you 4 down the path of determining, y	
5 Mr. Chair. 5 clarity on issues where experts	are
6 BROWNE, K.C.: 6 required.	
7 Just our only comment is on May 1 we're 7 MR. O'BRIEN:	
8 supposed to provide a witness list and 8 I take your point on that.	
9 issues list. The witness list and the 9 MS. GLYNN:	
10 issues list could involve our retention of 10 And I'll just jump in there that to	
11 other experts to deal with some of the 11 certainly be discussion amongst	
issues we're raising because we're raising, 12 counsel for the parties and for the	
as we discussed in our counsel meeting 13 the process progresses and we discussed in our counsel meeting 13	
14 yesterday, quite a number of issues for this 14 that we would have some further	
Board to deal with this time round. So I'm 15 on the experts that will be prese	
just putting that caveat on that schedule leach of the parties, the Board in	cluded.
17 that we informed counsel yesterday at our 17 CHAIR:	
18 meeting the day before, that we do not quite 18 Yes, thank you, Jacqui. If thing	
know how many experts we will be calling, 19 set in stone from that perspective	•
but we will be calling sufficient to deal 20 may have to be flexible at some	1
but we will be calling sufficient to deal 20 may have to be flexible at some 21 with the issues that we see as imperative 21 we'll do our best to try and mee	
but we will be calling sufficient to deal 20 may have to be flexible at some 21 with the issues that we see as imperative 22 for the Board to deal with before Muskrat 20 may have to be flexible at some 21 we'll do our best to try and mee 22 timelines. I don't think any of the some statement of the source of t	is want to
but we will be calling sufficient to deal with the issues that we see as imperative for the Board to deal with before Muskrat Falls costs are brought on. 20 may have to be flexible at some we'll do our best to try and mee 21 timelines. I don't think any of the here the summer in July or A	us want to august, so it
but we will be calling sufficient to deal 20 may have to be flexible at some 21 with the issues that we see as imperative 22 for the Board to deal with before Muskrat 20 may have to be flexible at some 21 we'll do our best to try and mee 22 timelines. I don't think any of the some statement of the source of t	us want to august, so it ith the

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1		Newfoundland and Labrador Hydro?	
2	MS. WALSH	· · · · · · · · · · · · · · · · · · ·	
3		No further comments.	
4	CHAIR:		
5		IBEW?	
6	MR. KING:		
7		Nothing further.	
8	CHAIR:		
9		Well I think Jacqui may have jumped in, any	
10		final remarks from you?	
11	MS. GLYNN		
12	CILLID	Nothing else from me.	
13	CHAIR:		
14		Okay, so this concludes the pre-hearing	
15		conference and the matter is adjourned. The	
16		Board will be issuing an order accordingly	
17		and thanks very much everybody for	
18		attending. I look forward to seeing you all	
19	Unan aanalu	at the hearing, thank you.	
20 21	Opon conclus	sion at 10:30 a.m.	
22			
23			
23			
25			
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CERTIFICATE

I, Judy Moss, hereby certify that the foregoing is a true and correct transcript of Pre-Hearing Conference in the matter of Newfoundland Power Inc. 2025-2026 General Rate Application heard on February 1st, 2024 before the Newfoundland and Labrador Board of Commissioners of Public Utilities, 120 Torbay Road, St. John's, Newfoundland and Labrador and was transcribed by me to the best of my ability by means of a sound apparatus.

Dated at St. John's, Newfoundland and Labrador this 1st day of February, 2024

Judy Moss

Α

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